

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 09**

143 - Fort Payne City Schools

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|--|--------------|--------|----------------------------|------------------|----------------|----------------------------|
| | DEBT SERVICE | | VARIANCE | CAPITAL PROJECTS | | VARIANCE |
| Description | Budget | Actual | Favorable (Unfavorable) | Budget | Actual | Favorable (Unfavorable) |
| Revenues | | | | | | |
| State Sources | \$0.00 | \$0.00 | \$0.00 | \$1,246,695.00 | \$920,362.00 | (\$326,333.00) |
| Federal Sources | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Local Sources | \$532,800.00 | \$0.00 | (\$532,800.00) | \$0.00 | \$0.00 | \$0.00 |
| Other Sources | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Revenues: | \$532,800.00 | \$0.00 | (\$532,800.00) | \$1,246,695.00 | \$920,362.00 | (\$326,333.00) |
| Expenditures | | | | | | |
| Instructional Services | \$0.00 | \$0.00 | \$0.00 | \$100,000.00 | \$6,661.29 | \$93,338.71 |
| Instructional Support Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Operation & Maintenance Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$68,882.22 | (\$68,882.22) |
| Auxiliary Services | \$0.00 | \$0.00 | \$0.00 | \$274,363.00 | \$0.00 | \$274,363.00 |
| Debt Administrative Services | \$0.00 | \$0.00 | \$0.00 | \$12,482.00 | \$12,482.00 | \$0.00 |
| Capital Outlay | \$0.00 | \$0.00 | \$0.00 | \$2,136,146.17 | \$1,967,414.66 | \$168,731.51 |
| Debt Service | \$532,800.00 | \$0.00 | \$532,800.00 | \$23,703.83 | \$0.00 | \$23,703.83 |
| Other Expenditures | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Expenditures: | \$532,800.00 | \$0.00 | \$532,800.00 | \$2,546,695.00 | \$2,055,440.17 | \$491,254.83 |
| Other Financing Sources (Uses) | | | | | | |
| Other Financing Sources: | \$0.00 | \$0.00 | \$0.00 | \$1,300,000.00 | \$875,000.00 | (\$425,000.00) |
| Other Financing Uses: | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Other Financing Sources (Uses): | \$0.00 | \$0.00 | \$0.00 | \$1,300,000.00 | \$875,000.00 | (\$425,000.00) |
| Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses: | \$0.00 | \$0.00 | \$0.00 | \$0.00 | (\$260,078.17) | (\$260,078.17) |
| Beginning Fund Balance - Oct. 1: | \$0.00 | \$0.00 | \$0.00 | \$1,028,455.41 | \$1,028,455.41 | \$0.00 |
| Ending Fund Balance: | \$0.00 | \$0.00 | \$0.00 | \$1,028,455.41 | \$768,377.24 | (\$260,078.17) |

Information in this report has been reconciled to the corresponding bank statements.